

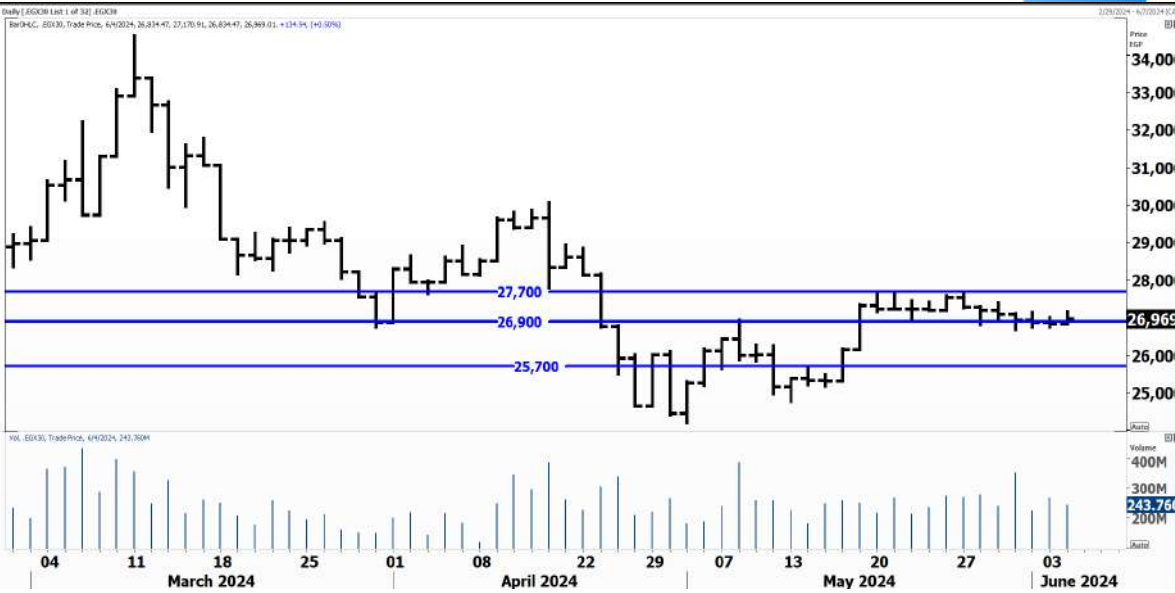


PIONEERSECURITIES

# TECH TO THE POINT

5–June- 2024

This report must be read with the disclaimer  
on the last page



Last	26,973.00
High Today	27,170.91
Low Today	26,834.47
Volume	M
First Support	26,600
Second Support	25,600
First Resistance	27,700
Second Resistance	30,000
Stop Loss	26,969
<b>HISTORICAL RETURN %</b>	
1 WEEK	-0.81%
1 MONTH	3.29%
1 QUARTER	-12.05%
1 YEAR	55.50%
YTD	8.35%

**Analysis**

Tried to rise yesterday but did not close at the high of the session. Sellers are still there and are exerting selling pressure as buyers step in. Our stop is still the same and a break below it will lead to a significant decline. On the other hand, the 27,150 level is a short-term level to watch.

Investors who want to step in for quick trades can enter at the break above 27,150; such a break will lead the index back near the upper boundary of the range. Apart from that, we do not recommend buying.


**EGX Small Caps Index/ EGX 70 Daily chart**

**Analysis**

The EGX 70 index rebounded yesterday, closing at 5,900. The 5,870 level is still a support level and prices are still above it. If we rise today, resistance will appear around 6,000. We do not recommend stepping in before a clear break above 6,050; if this break takes place, a significant rise will follow.



## Resistance

**ORWE**  The stock rose yesterday and closed at 21.6, approaching our target that lies at 22.5. A decline near 20.5-21 will be a chance to step in. On the other hand, a confirmed breakout above 22.7 will trigger a new entry signal


## Support


No stocks broke their support yesterday

# Testing

## Support

## Resistance

**EAST**  The 28.2 level is a resistance for the stock, a break above this level will trigger a new entry signal with a target at 35. Position holders can place their stop below 26.

**SAUD**  We like the stock and are expecting it to break above 11.35. Those who are out of the stock can buy at the 11.35 breakout with a target around 12.5.

**POUL**  Resistance lies at 7.9. If POUL breaks above this level, a short-term entry signal will be triggered with a target around 9.5.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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*N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators*

*The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.*

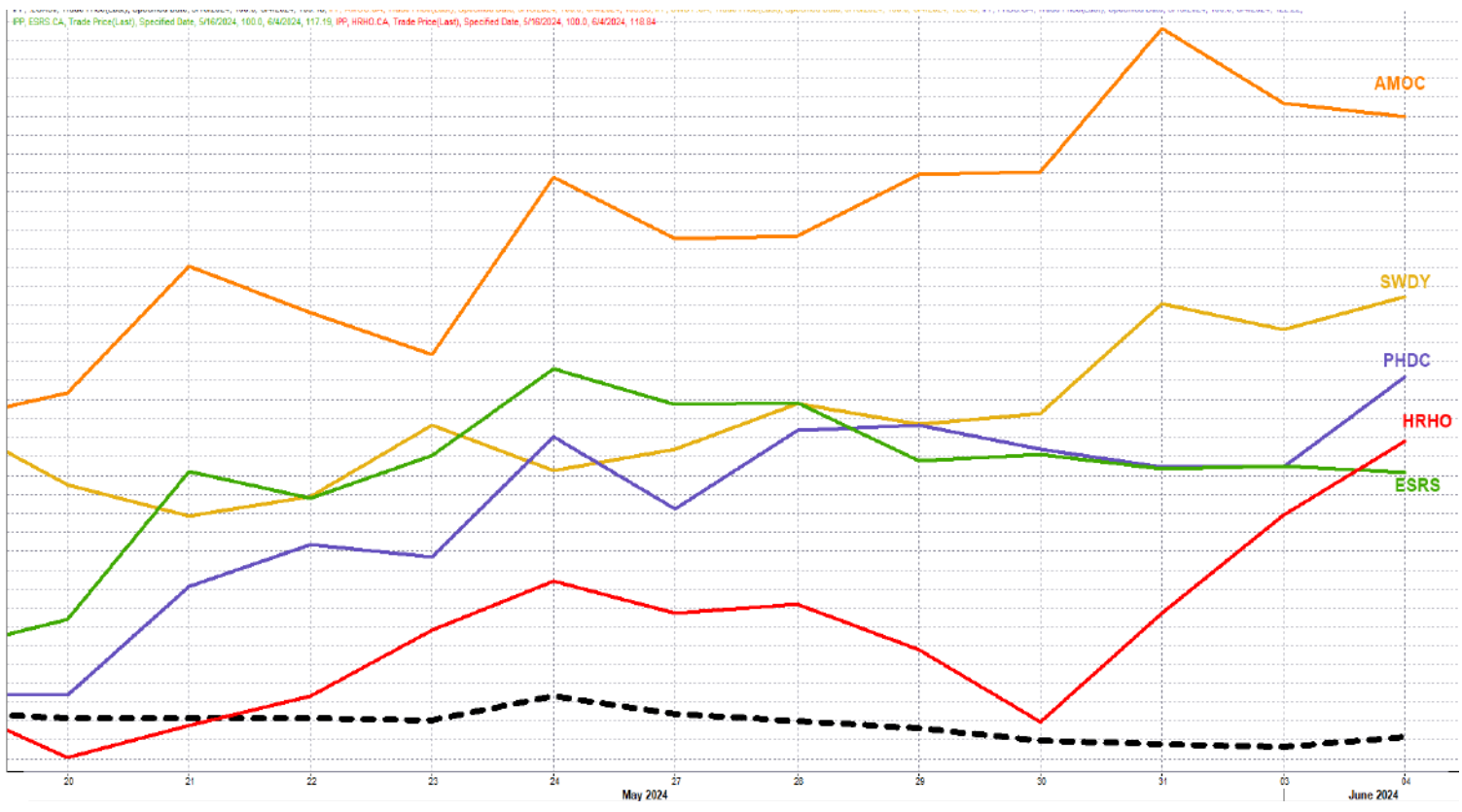
*The area between buying area 1 and buying area 2 is a trading area.*

Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

Top 5 Performers EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	76.1	75	72.7	78.2	82	↔	Hold	72.7
TMGH.CA	TALAT MOSTAFA/d	53.5	51	46.8	58.2	63.5	↔	Hold	51
EAST.CA	EASTERN CO/d	27.18	25.6	23.8	28.2	30.25	↔	P.Buy	23.8
ABUK.CA	ABU QIR FERTILIZERS /d	61.8	61	59	66.3	70	↔	Hold	59
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	42.31	40.44	38	48.5	54	↔	Hold	38
SWDY.CA	ELSWEDY ELECTR/d	46.8	44	41.8	47.2	49	↔	Hold	41.8
ETEL.CA	TELECOM EGYPT/d	31.08	31	29	32.6	36	↔	Hold	29
HRHO.CA	EFG HERMES HOL/d	17.6	16.6	15.5	18	18.9	↔	Hold	15.5
ESRS.CA	EZZ STEEL/d	75	73	69	79	84	↑	Hold	69
EFIH.CA	E-FINANCE FOR DIGITAL&FINANCIAL INVESTEMENT	24.51	24.5	22.2	26	27.6	↔	Hold	27.6
SKPC.CA	SIDI KERIR PET/d	29.4	28.5	27	31.7	34	↔	Hold	27
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	5.91	5.78	5.55	6.4	6.8	↔	Hold	5.55
ALCN.CA	ALEXANDRIA CONTAINER AND CARGO HANDLING CO	39.09	36.8	32	41	48	↔	Hold	41
EKHO.CA	EGYPT KUWAIT H/d	0.765	\$0.758	\$0.73	\$0.80	\$0.825	↓	P.Sell	0.8
ADIB.CA	ABU DHABI ISLAMIC BANK EGYPT	38.6	37	35.5	40	42.5	↔	Hold	35.5
EFID.CA	EDITA FOOD INDUSTRIES	28.72	28	26	32	35	↔	Hold	26
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	9.3	9.08	8.6	9.85	10.4	↑	Hold	8.6
BTFH.CA	BELTONE FINANCIAL HOLDING	2.89	2.85	2.7	3.08	3.24	↔	Hold	2.7
EKHOA.CA	EGYPT KUWAIT HOLDING CO	31.73	30	29.2	33.8	36	↔	Hold	30
ORWE.CA	ORIENTAL WEAVERS /d	21.6	19.85	18.5	21.6*	23.3	↔	P.Buy	18.5
ORAS.CA	ORASCOM CONSTRUCTION	266	260	240	283	295	↔	Hold	240
MASR.CA	MADINET MASR FOR HOUSING	3.72	3.5	3.28	3.76	4	↔	Hold	3.28
HELI.CA	HELIOPOLIS/d	11.41	10.93	10.5	11.95	12.75	↑	Hold	10.5
JUFO.CA	JUHAYNA FOOD INDUSTRIES	16.32	15.5	14.6	16.8	17.7	↔	Hold	14.6
ORHD.CA	ORASCOM DEVELOPMENT EGYPT	11.32	10.6	9.8	11.7	12.9	↔	Hold	9.8
GBCO.CA	AUTO GHABBOUR /d	11.23	10.85	10.3	11.77	12.5	↔	Hold	10.3
PHDC.CA	PALM HILL DEV /d	3.85	3.6	3.44	3.85*	4.13	↔	Hold	3.44
CCAP.CA	CITADEL CAPITA/d	1.93	1.75	1.57	2.13	2.4	↓	P.Sell	2.4
PHAR.CA	EGYPTIAN INTERNATIONAL PHARMACEUTICAL	37.99	37	35.5	40.5	43.6	↔	Hold	35.5
SUGR.CA	DELTA SUGAR COMPANY	60.5	57.8	55.2	61	65	↔	Hold	55.2
ISPH.CA	IBNSINA PHARMA CO	2.72	2.44	2.31	2.75	2.95	↔	P.Buy	2.31

Guidelines



**Bullish**



**Bearish**



**Neutral**

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from “↓Down” to “↔ Flat” is considered an upgrade and vice versa.

- Buy: Buy the full position.
- P.Buy: Buy portion of a position
- Hold: Don't Buy or sell.
- P.SELL: Sell portion of a position.
- Sell: Sell the full position.
- Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

## Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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### **Tips on reading the report**

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🟩 if we are neutral .

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.